

Get Out of Credit Card Debt

In 5 easy steps



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Introduction

In this economy it can be really easy to let debt take over your life. In this book I'm not only going to give you 10 basics steps to get you back on to the road of living life without debt, I'm going to teach you something about yourself. If you're the average American, then that means you've had a credit card since the day you turned 18, and you can't remember the last time you paid it off in full.



You might also be one of the nearly 15 million Americans that has a compulsive shopping disorder. Or you might have a problem with gambling, or a number of other things that we'll explore in this book

Don't get me wrong, I'm not trying to make you feel bad, or like you did something wrong. In America (and much of the world) we're trained from birth to be in debt. We're told our entire lives that if you don't have plastic then you're not one of the cool people. Or, if you don't carry a balance on every one of your credit cards you'll never be able to get a mortgage. Well, I'm here to tell you that's bull, total and utter bull.

Now, for obvious legal reasons I have to state that I'm not a certified accountant or debt councilor. If you're looking for advice from a debt councilor, and to take the first big step in your road to living debt free I suggest you get in touch with the fine folks at [Credit Care](#). They'll help you get out of debt. Remember, you're not in this alone. There are people that truly want to help. Now, on with the book!



Step 1: Shred Your Credit Cards

There's a common misconception with this step, I'm not saying you should cancel your account and shred your cards; I'm simply saying shred the cards. It hurts your credit score every time you cancel a card, but that doesn't mean you can't shred them and make them useless.

The same principle lies in card you have stored on websites, virtually "shred" the cards, buy deleting them from your accounts at web stores. Make it so that no matter what you try, you can never recover that card number.

Don't stop paying them, that might sound stupid but I have a friend who though "The card doesn't physically exist, I no longer owe them money" this is Obviously false, you still owe them. Keep paying it as you would regularly. [Or get a lower interest monthly payment from a Debt consolidation company.](#)



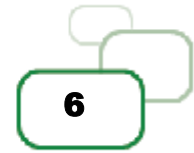
Step 2: Consolidate

I've already said it twice in this book, and I'll say it until it's beat in to you.

Consolidating debt is the easiest, and quickest way to get out of debt. Debt consolidation is the concept of consolidating your unsecured debt into one LOWER monthly payment. Some plans can have you out of debt in under 3 years! I'm a personal fan of [Credit Care](#), because they use a slue of companies to help you get out of debt as quick as possible.

Not sure that you need to consolidate? Sit down at your kitchen table, and figure out exactly what you're spending each month in just interest. Then head over to [Credit Care](#) and see what kind of monthly plan they can offer you. You'll be amazed at how little you actually will have to pay.

Have debts that have gone to collections? Consolidation is a great solution for you. They'll negotiate your debt down, and keep the collectors from calling you. Again, hit up my friends at [Credit Care](#) for more info on how they can stop collectors from calling you.



Step 3: Live Life in Moderation

After you've [consolidated your debt](#), you need to stop negative cash flow if at all possible. What does this mean? Well, if you see a TV that you really want, don't put it on a new card, don't finance it, open up a new bank account, and put away a few dollars every month to save up for it. This is similar to the lay-away option many stores offer.

Do you like to eat out? I sure know I do, but I only eat out ONCE a week. Why? Because eating out is expensive, really expensive. \$20 here \$20 there might not seem like much, but it will add up, quick. If you eat out just once a week, you can save quite a bit of money in a very short amount of time.

This last tip seems to break everyone. Stop buying something every time you stop the car. What does that mean? When you fill up your gas tank, don't buy a Coke. Or, to put it another way, those small purchases add up. \$2 for a coffee doesn't seem like much, but if you buy a \$2 coffee every working day for a month that's \$125 that could go to [paying off your debt](#).



Step 4: Find Your Vice and Break It

In the Introduction to this ebook I mentioned that 1 in 20 Americans are compulsive shoppers. That means there are nearly 15 million Americans who are compulsive shopper. I know I'm one, and things like Amazon's One-Click don't help that. So, as a rule of thumb, don't turn on the One-Click, and if possible, don't keep card numbers stored in web accounts. That way, when you want to buy something online, you have to go, find the card, and type the info in. Take this time to breathe deep, and figure out if this is really something you need.

Also, we've all fallen victim to the thrill of gambling; it seems like an easy way to get out of debt quick and easy. Don't do it. This is especially difficult in the world of online gambling because the temptation is always there. My dad always told me "if it sounds too good to be true, it is" the same is true for gambling. Especially online, there's a reason website offer 100% deposit bonuses, they know they'll get your money regardless.

Take the time to sit down, and dig deep, find out what got you in debt in the first place, and tackle it. The first step is figuring out the root of the problem. Once you do that you're well on your way to living debt free.



Step 5: Credit Cards Aren't The Devil

Generally, credit cards are a good way to establish credit, so when you're ready to buy a house or car, you'll be able to get a good rate. But, you **MUST** pay it off every month.

Credit Cards are also safer than carrying cash, but as I stated above, you must, without fail, pay off the card every single month. If you don't think you're strong enough to do this, then don't

Don't forget, [Credit Care](#) is the first step to getting out of debt, they're also there to help. If you feel the compulsion to sign up for a new card, reach out to them, they can give you sound advice.



Keeping Out of Debt

If you've read this far, then you're well on your way to living debt free. And don't lose sight of your goal, some months it might be rough to keep going, but keep your chin up and don't worry. Things will turn around they always do.

Remember, you have friends at [Credit Care](#) who are ready and willing to help. They not only want to help you get out of debt, they want to keep you debt free for the rest of your life.

I hope you enjoyed reading this book, I wrote it to help people like myself re-format the way they live; I hope your life is affected by reading this.
